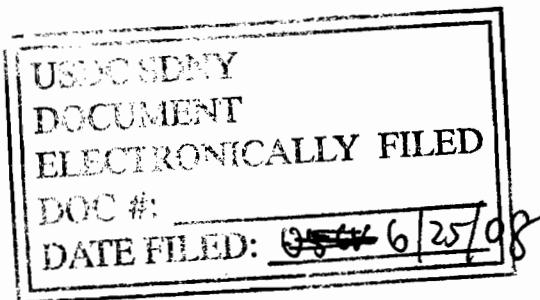


Michael J. Walsh (MW-6578)
William F. Dougherty (WD-8719)
Burke & Parsons
100 Park Avenue
New York NY 10017-5533
(212) 354-3800



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CAPELLA SHIPPING LTD.,

Plaintiff,

-against-

CEMENT PLUS CORPORATION,

Defendant.

**STIPULATION AND
ORDER OF
DISCONTINUANCE**

08 CV 03110 (AKH)

IT IS HEREBY STIPULATED AND AGREED, by and between the parties hereto, by their undersigned attorneys, that the Plaintiff and Defendant have settled this action, now therefore:

IT IS HEREBY ORDERED, that this action shall be, and the same hereby is, discontinued with prejudice and without costs to either party as against the other.

Dated: New York, NY
June 13, 2008

CAPELLA SHIPPING LTD.

By 

Michael J. Walsh (MW-6578)

Burke & Parsons

100 Park Avenue

New York NY 10017-5533

(212) 354-3800

Attorneys for Plaintiff,
Capella Shipping Ltd.

CEMENT PLUS CORPORATION

By 

James R. Koecher (JK-6683)

Brown, Sims, P.C.

Tenth Floor

1177 West Loop South

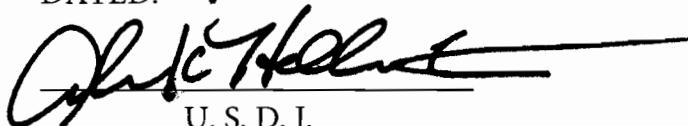
Houston, TX 77027

(713) 629-5507

Attorneys for Defendant,
Cement Plus Corporation

SO ORDERED:

DATED: *6-25-08*


U. S. D. J.